

## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: EAM LAND SERVICES, INC. 6901 JERICHO TPKE, SUITE 210 SYOSSET, NY 11791 TRACKING ID 266078

## **VOLUNTARY FORFEITURE AGREEMENT**

It is hereby agreed by EAM Land Services, Inc. and the Consumer Affairs

Division of the Department of Insurance, Financial Institutions and Professional

Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, EAM Land Services, Inc., ("EAM") has applied for renewal of a

business entity insurance producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning EAM's failure to timely report an enforcement action from the State of Maryland, in violation of Section 374.141.6, RSMo (Supp. 2013) and subjects EAM to enforcement action by the Director;

WHEREAS, EAM has been informed of its right to counsel and of its right to contest any attempt by the Department to refuse to issue its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, EAM acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on an additional violation of the insurance laws or regulations by EAM, in which action the Director or the Consumer Affairs Division alleges that the violation described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by EAM are committed knowingly, intentionally or in conscious disregard of the law, that it failed to timely report an enforcement action in violation of Section 374.141.6, RSMo (Supp. 2013);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, EAM does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

EAM shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than May 2, 2016.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by EAM, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing EAM's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED:	4.25-16	

EAM Land Services, Inc.

By: Its:

License No. 8161049

DATED: 63/16

Carrie Couch, Director Consumer Affairs Division

DATED: <u>5/4/14</u>

John M. Huff, Director

Department of Insurance, Financial

Institutions and Professional

Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102